GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:384
ANSWERED ON:22.02.2001
ON-GOING RAILWAY PROJECTS
SHIVRAJ SINGH CHOUHAN;VIJAY KUMAR KHANDELWAL

Will the Minister of RAILWAYS be pleased to state:

(a) the details and the estimated cost of the on-going rail projects funded by foreign financial institutions in the country;

(b) the amount received for each project by the Union Government;

(c) whether the Government have since utilized the said amount;

(d) if not, whether the Government have paid commitment charges to the said foreign institutions; and

(e) if so, the total amount paid by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) to (e) : A Statement is attached.

STATEMENTREFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA UNSTARRED QUESTION NO. 384 FOR 22.2.2001 BY S/SHRI SHIVRAJ SINGH CHOUHAN AND VIJAY KUMAR KHANDELWAL REGARDING ON-GOING RAILWAY PROJECTS.

(a) to (c) : External assistance is being utilised for the following on-going railway projects :-

(i) ADB loan (No. 857 IND) is being used to finance procurement of high horse power electric locomotives and transfer of technology for indigenous manufacture of these locomotives. The total amount of ADB loan is US $ 181.40 million, of which an amount of US $ 175.50 million has already been disbursed.

(ii) Saudi Fund for Development has extended a loan (Loan No. 3/188) to partly finance the construction of broad gauge railway line between Koraput and Rayagada. The latest anticipated cost of the project is Rs. 475 crore. The total loan amount is SR 103.2 million, of which SR 73.38 million has already been disbursed.

(iii)Kreditanstalt fur Wiederafbau (KfW), Germany has extended a loan of DM 185 million for the project of modernisation of signalling between Ghaziabad and Kanpur. This loan has not been drawn so far.

(iv) Besides the above, an export credit facility from Export Development Corporation (EDC), Canada for US $ 52 million is being availed through Indian Railway Finance Corporation (IRFC) to finance the import of High Horse Power Diesel Electric Freigh Locomotives from General Motors corporation, USA and the related transfer of technology. An amount of US $ 42.5 million has been disbursed from this credit. This is a commercial credit not routed through the Union Government.

(d)&(e) : ADB loan provides for payment of commitment charge of 0.75% p.a. on the undisbursed loan balance and an amount of US $ 9.18 million has so far been incurred as commitment charge on this loan. The SFD Loan doesnot provide for any commitment charge on the undrawn balance. KfW loan provides for payment of commitment charge at the rate of 0.25 % per annum on the undrawn loan balances, but no payment has so far been made under this loan. No commitment charges are payable on undrawn balances under the export credit from EDC.